THE NEWS Appraisal Institute



Chicago Chapter

Chicago Chapter Newsletter



President's Message Peter Helland, MAI, AI-GRS

Dear Members of the Chicago Chapter of the Appraisal Institute,

We pride ourselves as leaders in the real estate appraisal profession as members of the Appraisal Institute. Our Chicago Chapter strives to meet that vision through education, communication, and thought leadership. The profession needs all of us to continue to advance best practices.

That subject matter overall continues to be paramount in the current issues facing our chapter and our profession. The Chicago Chapter is proud to be home to members like Maureen Sweeney delivering her speech in Washington DC in front of a high-profile audience to ensure that appraisers and included in the discussion surrounding appraisal bias. That issue isn't just profound in the minds of lawmakers.

We need to tackle this topic in our daily business with our clients. That is where each of us can ensure that Appraisal Institute members are out in front of obtaining the public's trust.

NEWSLETTER HIGHLIGHTS

President's Message

2024 Education Calendar

Al News

CCAI Scholarships

2024 Board of Directors & **Region Reps**



President's message (cont)

Our membership strives for excellence and leading the profession. I was asked to opine on a potential change to Illinois' requirements regarding the timing of taking the biannual USPAP update course. Even if the course was only required to be completed across the two year cycle rather than within the first 6 months of the release of USPAP, our members should be taking that course as soon as they can as that's our responsibility. Appraisal Institute membership is not about doing the minimum, and we've all embraced that in our education, execution, and volunteerism.

Speaking of volunteerism, I want to thank all of our members who were able to participate in Feed My Starving Children this February. A special thank you goes to Mary Wagner who not only took the lead with the idea but scheduled the event for our membership. The entire executive board is committed to embracing new ideas and enhancing the impact of CCAI. We welcome ideas on speakers, events, and educational offerings that will benefit our chapter and our members.

The National office of the Appraisal Institute has embraced their commitment to local chapters. I look forward to a strong year of support and an on-going relationship that will better serve our members. Sarah Walsh continues to be at the forefront of assisting in that process and is considered a key executive director voice nationally. Locally, Sarah has been able to set up a robust educational schedule that embraces the entire state as we've welcomed the Branch Chapter of Northern Illinois. I encourage all members to consider some of the advanced continuing education offerings that include courses taught by Steve Roach on litigation.

Our special events continue to embrace topics that bolster attendance for the chapter. Thank you to James Smith for organizing the upcoming Cook County Assessor luncheon and Sue Ulman for organizing the upcoming Conditions of Real Estate Seminar.

Moving forward into 2024, I encourage all of our members to thoughtfully consider the upcoming 45 day notices and any other potential changes on the horizon for the real estate profession. Any amendment to a definition that has been in place for my entire professional career should be commented on by every designated member. I would love to be able to see that type of participation as we consider ourselves to be the preeminent chapter across the United States. While we have yet to see what the prospective change is, please be ready to read and react as appropriate. Our voices will shape this profession for years to come. That's what excites me for the year ahead and the future of CCAI.



Chicago Chapter

Photos from the 2024 Installation



Dinner





















Thank you to the evening sponsor

NEWMARK

Al News



<u>See the latest news</u> from the Appraisal Institute President Sandy Adomatis, SRA and AI CEO Cindy Chance, PhD.

Al National has moved. <u>Take a tour</u> of the new office space.



Appraisal Now

This year, Al premiered a new weekly newsletter. <u>View the version</u> featuring CCAI member, Chris Posey, SRA.

Al Joint Regional Meeting

The President, CEO and other Officers share plans for the <u>Appraisal Institute and take Q and A</u>, then Region leaders share Chapter updates.





Watch the first in our new appraisercentric series of <u>"What I Value"</u> appraiser stories!



SPECIAL EVENTS







If you are interested in sponsoring these event, please contact Sarah Walsh



SPECIAL EVENTS

Golf Save the Date

June 25, 2024



CCAI would like to thank the sponsors of the 2023 Golf Outing.

To join this list, please contact <u>Sarah Walsh</u>











2024 Executive Level Sponsors















2024 Contributor Level Sponsors

Cushman & Wakefield



SCHOLARSHIPS

The Chicago Chapter of the Appraisal Institute entry level course Scholarship

This scholarship covers the three entry level courses required of appraisers and winners are matched with advisers who help them through the education and credentialing process. The program was developed to attract new entrants to the real estate appraisal field while fostering diversity in the profession.

Application

\$500 Diversity Scholarship

This scholarship program was developed to encourage and assist Minorities and Women who have shown intent to become a Candidate for Designation of the appraisal Institute or pursue the Appraisal Institutes SRA or MAI, AI-GRS or AI-RRS designations. Application due dates are March 1st or September 1st. Application

\$500 Real Estate Trainee Appraiser Scholarship

This scholarship program was developed to encourage and assist licensed Real Estate Trainee Appraisers who have shown intent to become a Candidate for Designation of the Appraisal Institute. Application due dates are March 1st or September 1st.

Application

\$500 Crommelin Scholarship

The Crommelin Scholarship is available to Candidates for Designation who belong to the Chicago Chapter of the Appraisal Institute that are pursing either the MAI or SRA designation. Jacques B. Crommelin was a Member of the Appraisal Institute, holding both the MAI and SRA designations. Mr. Crommelin believed in the value of education and had great respect for the education programs provided by the Chicago Chapter after completing his appraisal education in Chicago. The Crommelin Scholarship, funded posthumously, was established to assist in the efforts of the Chicago Chapter in continuing to provide quality education to appraisers and help associates along their designation paths. Application due dates are March 1st or September 1st.

Application

\$500 Schroeder Scholarship

The Schroeder scholarship program was developed to encourage and assist members of the Chicago Chapter of the Appraisal Institute who are Candidates for the MAI Designation. James J. Schroeder, MAI was a member of the Chicago Chapter who devoted many of his years teaching appraisers. During his tenure, he held numerous committee chair and officer positions including President of the Chicago Chapter in 1979. He also received awards for his excellence such as, the Heritage Award (1997), the Skip Del Campo Award (2000) and the Gregory Opelka Award (2003). The Schroeder Scholarship was developed to honor Mr. Schroeder in continuum. Application due date is March 1st.

Application



SCHOLARSHIPS

Why should you apply for a CCAI scholarship? See what two recipients had to say.



The scholarships provided by the Appraisal Institute have greatly benefited my career as an appraiser. The managing director in my office, Anthony Mule, guided me towards filling out the applications for the Al Scholarships to help improve my value as an appraiser. Currently, I am 23 years old and still new to the appraisal industry. As a young appraiser, I wanted to value my education over everything else to ensure that my work was efficient and credible for my future clients. I figured these scholarships would be a great catapult towards earning my qualifying education credits and advancing my career as an appraiser. Since acquiring two scholarships (AIERF AI Course Scholarship and The CCAI Education Advancement Scholarship Program), I have been able to successfully complete two of my required courses earlier this year. Along with gaining the knowledge and having the opportunity to take these courses, I have also had the opportunity to network and learn with other appraisers outside of my local network. This has greatly improved the understanding of the curriculum for me because some of my past classmates have been in the industry for decades and provided real life experiences and stories to share during the courses. I strongly urge appraisers, younger and older, to seek these opportunities to learn and meet new people as I have seen even the veteran appraisers learn something new in taking these courses. Lastly, since applying and earning these scholarships, my name is being shared amongst professional platforms and I have people reaching out to me for assistance in applying for the scholarship programs! These scholarships are another way for young, motivated appraisers to get their name out there and help promote the benefits of taking courses through the Appraisal Institute!

-Nicolas Fell

I am Michael Wirth and I was a recipient of a 2024 Appraisal Institute Scholarship. This scholarship was an awesome way to get started into this career field. Not only was it a financial aid but the meetings and support they offer with the scholarship through fellow appraisers in my opinion is an excellent jump start. I would strongly suggest applying for this scholarship to take advantage of the opportunities that come along with it and get that career started with the Appraisal Institute.



Chicago Chapter

2024 Education Schedule

April 2024

General Appraiser Market Analysis and

Highest & Best Use

April 8, 2024

Association Forum Chicago, IL

General Appraiser Report Writing and Case

Studies

April 15, 2024

DePaul University

Loop Campus

024-2025 7-hour USPAP Update Course

April 17, 2024

DePaul University - Loop Campus

May 2024

2024-2025 7-hour USPAP Update Course

May 2, 2024

Rockford, IL

2024-2025 7-hour USPAP Update Course

May 15, 2024

Bolingbrook Country Club Bolingbrook

Inconsistency: Is it hiding in plain sight in your

residential appraisal --- non-lender examples?

Next level analysis

May 23, 2024 Rockford, IL

JUNE 2024

Conditions of the Chicago Real Estate Market 2024

June 14, 2024

DePaul University - Loop Campus

2024-2025 7-hour USPAP Update Course

June 26, 2024

Synchronous

2024-2025 7-hour USPAP Update Course

May 6, 2024

DePaul University - Loop Campus

Chicago

Search Online Education from the Appraisal Institute SEARCH TODAY





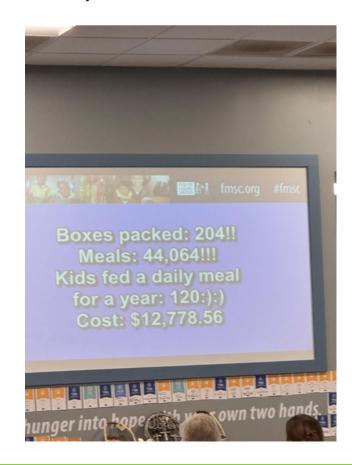
Community Service



On February 15, 2024 a handful of members gathered at Feed My Starving Children in Schaumburg to complete meal kits for kids in need.

The Chicago Chapter would like to do more of these events. Please let Sarah Walsh know if you know an organization that could use some assistance or you would like to volunteer.







Chicago Chapter

2024 Board of Directors and Regional Reps

President

Peter Helland, MAI, AI-GRS

Vice President

James Erik Smith, SRA

Treasurer

Sam Louise, MAI

Secretary

John P. Konrath, MAI

Immediate Past President

President

Cameron Rex, MAI

Board of Directors

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Alexandra Meade, MAI
Joseph Miller, MAI
Andrew Jeremy Richter, MAI
Susan Ulman, MAI
Patrick A. Kleszynski, MAI
Thomas McDonnell, MAI
Joseph Calvanico, MAI
Mary Wagner, MAI
John Michie, SRA
Courtney Prentice, MAI, SRA - Northern IL Branch
Chapter Chiar

2023 REGION REPS

Charles Crawmer, MAI
Christopher Posey, SRA
Jonathan Michie, SRA
Peter Helland, MAI, AI-GRS
Richard deVerdier, MAI, SRA, AI-GRS
Kimberly MacPherson
Geri Bresnahan
Gina Reynolds
Shaunta Gray
Joseph Calvanico, MAI, AI-GRS
James Erik Smith, SRA

ALTERNATE REGION REPS

Jon Marshall, MAI Daniel Nillen, SRA Joseph Magdziarz, MAI, SRA, AI-GRS, AI-RRS Benjamin Slagter, MAI





Region III Nominating Committee - Call to Service

2025 Positions for Consideration

The Region III Nominating Committee seeks qualified individuals for the below listed elected positions.

Positions/Terms:

National Nominating Committee – 1 year term (2025)
National Nominating Committee – Alternate – 1 year term (2025)

To be eligible to serve as a member elected by a Region on the Nominating Committee, an individual:

- shall be a Designated Member in good standing;
- shall have at least one (1) year of service as a Chapter President, two (2)
 years of service as a regional representative or two (2) years of service on
 a national committee or on the national Board of Directors;
- shall not have served on the Nominating Committee or its predecessors in the previous six (6) years;
- shall not be serving concurrently as a Board member or Third Regional Director unless the member's Region requests an exception that is approved by the Executive Committee;
- shall not be serving concurrently on any other national Appraisal Institute board or committee;
- shall not be a Past President of the Appraisal Institute; and
- shall satisfy the other requirements for committee service set forth in these Bylaws.

<u>CLICK HERE</u> (pages 35-37 of the National Bylaws) for the qualifications and duties of the National Nominating Committee Position

If you have any questions, please contact Jackie at connecticut_chapte@sbcglobal.net



DATES/DEADLINE:

If you wish to be considered for any of above positions, please email your completed <u>National Nominating Committee Member Questionnaire</u>/qualifications/resume/bio to Region III Executive Director

Jackie Beauchaine at <u>Connecticut_chapte@sbcglobal.net</u> and Chair Steven Stiloski, MAI <u>cpc1@sbcglobal.net</u> by May 1, 2024

Virtual interviews via zoom - June TBD - Candidates for nomination must be available for an interview by the Region Nominating Committee.

The election will take place at the 3rd Quarter Region III Meeting scheduled for July 30, 2024

The 2024 Region III Nominating Committee members are as follows:

Steven Stiloski, MAI, Chair, Region III Nominating Committee

David Binz, SRA, (2023 - 2024)

Ryan Korth, MAI (2023 - 2024)

Jorge Barreiro, SRA, Al-RRS (2024 – 2025)

Bruce Darata, MAI (2024 - 2025)

Ethan Waytas, MAI (2024 - 2025)